

Agenda Item No. 6

Discussion to set aside a portion of Round Three funding for subsequent distribution

The Round Three cycle of funding marks the last scheduled round of funding for CCHE.

Thus, in an attempt to ensure that the CCHE grants incorporate as diverse a pool of applicants as possible, the Board has been requested to consider allocating less than the full \$43 million from the Round Three cycle and use those funds to create an additional opportunity for funding.

The applicants who would be considered for this additional funding opportunity would be limited to a pool that includes the applicants who did not receive a reservation of funding at the August 22 & 23, 2007 CCHE Board Meeting, and those applicants who passed the minimum threshold requirement but did not rank within the top 25% of their Division for the Round Three cycle.

If the CCHE Board wishes to further consider this Item, the following would need to be confirmed:

1. Out of the \$43 million available for Round Three, how much would the CCHE Board redirect for the subsequent allocation of funding?
2. At the proposed additional allocation meeting, the CCHE Board would be limited to hearing presentations from the group of applicants who were not successful in receiving a reservation of funding at the August 22 & 23, 2007 CCHE Board Meeting, and those applicants who received the minimum threshold requirement of 70% or above but did not rank within the top 25% of their Division for the Round Three cycle.
3. Applicants would not be able to change or add to their applications from their original 3/1/07 submission. The Board will review the applications previously submitted and the review panels' scores and comments, and make their decisions based on the information currently available.
4. CCHE staff will organize and arrange presentations before the CCHE Board at a subsequent meeting similar to the presentations that will take place on August 22 & 23, 2007 in Sacramento.
5. A meeting to make decisions on this subsequent allocation of funding will be held on September 27, 2007 in Sacramento. This date has already been determined by the CCHE Board as a regular, quarterly meeting date.